

## Rates

Instrumento	TNA	
Caución 7d	30,01%	10/11/2020
Caución 30d	32,53%	
BADLAR Priv. (>\$1mm)	31,75%	
TM20 Priv. (>\$20mm)	31,44%	09/11/2020
TPM - Leliq 7D	36,00%	10/11/2020

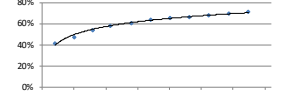
## BCRAA3500 USD \$79,425

Day	%Change	Annualized
8d	0,9%	43%
32d	3,0%	35%
61d	6,1%	37%
92d	8,9%	36%
186d	18,1%	36%
368d	33,4%	33%

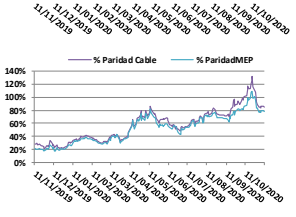
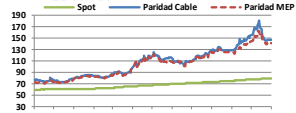
## Rofax - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op.
SPOT	10/11/2020		79,43				
DLR112020	30/11/2020	20	81,24	41,6%	81,28	0,0%	2,087
DLR12020	31/12/2020	51	84,70	47,5%	84,90	-0,2%	1,521
DLR10121	29/01/2021	80	88,82	53,9%	88,91	-0,1%	611
DLR02021	26/02/2021	108	93,00	57,7%	93,15	-0,2%	369
DLR032021	31/03/2021	141	97,96	60,4%	97,95	0,0%	135
DLR042021	30/04/2021	171	103,15	63,7%	103,40	-0,2%	83
DLR052021	31/05/2021	202	108,15	65,3%	108,05	0,1%	40
DLR062021	30/06/2021	232	113,15	66,8%	113,19	0,0%	9
DLR072021	30/07/2021	262	118,34	68,2%	118,38	0,0%	2
DLR082021	31/08/2021	294	123,96	69,6%	124,00	0,0%	1
DLR092021	30/09/2021	324	129,60	71,2%	129,50	0,1%	5

Rofax Futures implicit rates 4.857



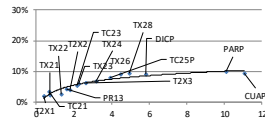
## ARS - USD



	\$	%
Spot	79,425	
Paridad Cable	146,388	84,31%
Paridad MEP	141,432	78,07%

## Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
<b>Sovereign Bond Inflation Indexed</b>							
Boncor 04-21	TX21	184.546	1,40%	116,00	2,00%	0,43	17/04/2021
Boncor 07-21	TC21	57.390	2,50%	387,00	3,46%	0,67	22/07/2021
Boncor 08-21	TX21	183.550	1,00%	122,90	2,15%	0,72	05/08/2021
Bocora 24	PR13	762	2,00%	660,00	4,19%	1,63	15/03/2024
Boncor 03-22	TX22	243.520	1,20%	116,50	2,62%	1,32	18/03/2022
Boncor 09-22	TX22	14.999	1,30%	107,50	3,98%	1,80	20/09/2022
Boncor 23	TC23	28.300	4,00%	266,00	5,50%	2,16	06/03/2023
Boncor 03-23	TX23	92.703	1,40%	107,00	5,83%	2,27	25/03/2023
Boncor 08-23	TX23	13.011	1,45%	94,85	6,26%	2,61	13/08/2023
Boncor 04-24	TX24	145.016	1,40%	99,81	6,76%	3,18	25/03/2024
Boncor 25	TC25P	29.908	4,00%	225,00	8,05%	3,93	27/04/2025
Boncor 11-26	TX26	56.520	2,00%	77,55	8,97%	4,48	09/11/2026
Boncor 11-28	TX28	1.898	2,25%	73,96	9,46%	4,94	09/11/2028
Boncor 08-23	DICP	10.563	5,83%	1.750,00	9,19%	5,84	31/12/2033
Par ARL 05	PARP	2.861	1,77%	713,00	9,82%	10,10	31/12/2038
C-Par ARL 05	CUAP	23.668	3,31%	1.097,50	9,24%	11,05	31/12/2045



## Sovereign ARS Floating Badlar

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Boncor Ago 21	TB21	56.149	1,00%	96,20	46,30%	0,60	05/08/2021
Bocora 22	PR15	3.520	0,00%	102,00	50,35%	0,78	04/10/2022
Boncor Abr 22	AA22	53.625	2,00%	95,00	48,83%	1,00	04/04/2022

## Sovereign ARS Fixed

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Boncor S Oct 21	TO21	62.500	18,20%	81,00	55,94%	0,66	04/10/2021
Boncor S Oct 23	TO23	64.150	16,00%	47,83	61,54%	1,65	17/10/2023
Boncor S Oct 26	TO26	96.570	15,50%	35,97	57,63%	2,10	19/10/2026

## Lecaps ARS TNA

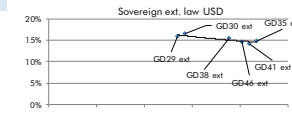
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
S13N0		17.188		99,90	37,67%	1	13/11/2020
S30N0		90.580		98,33	34,40%	18	30/11/2020
S30D0		167.677		95,45	36,27%	48	30/12/2020
S29E1		152.739		92,59	37,45%	78	29/01/2021
S26F1		121.701		90,42	36,47%	106	26/02/2021

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity	
S22D0		40	47.624	5,50%	127,17	2,98%	0,11	22/12/2020

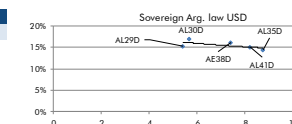
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity	
S22D0		40	47.624	5,50%	127,17	2,98%	0,11	22/12/2020

## Bonds

Bond	Code	Amt Out.	Coupon	Price (1)	YTM	MD	Maturity
<b>Sovereign ext. law USD</b>							
Bonos Int. 29 NYL	GD29 ext	2.635	1,000%	43,70	15,86%	5,39	09/07/2029
Bonos Int. 30 NYL	GD30 ext	16.091	0,125%	39,51	16,42%	5,69	09/07/2030
Bonos Int. 35 NYL	GD35 ext	20.502	0,125%	36,01	14,81%	8,69	09/07/2035
Bonos Int. 38 NYL	GD38 ext	11.405	0,125%	40,35	15,38%	7,51	09/07/2038
Bonos Int. 41 NYL	GD41 ext	10.482	0,125%	37,33	14,26%	8,38	09/07/2041
Bonos Int. 46 NYL	GD46 ext	2.092	0,125%	36,31	14,66%	8,08	09/07/2046

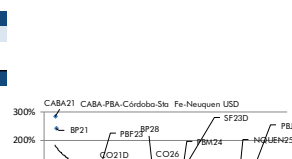


Bond	Code	Amt Out.	Coupon	Price (2)	YTM	MD	Maturity
<b>Sovereign Arg. law USD</b>							
Bonar 1% 29	AL29D	2.193	1,000%	45,15	15,29%	5,41	09/07/2029
Bonar 30	AL30D	12.579	0,125%	38,40	16,97%	5,66	09/07/2030
Bonar 35	AL35D	18.464	0,125%	37,10	14,45%	8,74	09/07/2035
Bonar 38	AE38D	7.211	0,125%	38,50	16,07%	7,41	09/07/2038
Bonar 41	AL41D	1.491	0,125%	35,20	15,02%	8,21	09/07/2041



Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
<b>Sovereign Arg. law USD Linked</b>							
Bonle 11-21 - USD Linked	TZV1	1.766	0,100%	8.180,00	-2,66%	1,06	30/11/2021
Bonle 04-22 - USD Linked	TY22	1.660	0,100%	8.075,00	-1,02%	1,46	29/04/2022

Bond	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
<b>Sub-Sovereign USD (3)</b>							
Bs. As. 21 NYL	BP21	500	10,875%	12,56	0,00	26/01/2021	
CABA. 21 NYL	CABA21	335	8,950%	32,32	41,69%	0,22	19/02/2021
Bs. As. 21 NYL	PBJ21	900	9,950%	18,81	0,12	09/05/2021	
Córdoba 21 NYL**	CO21D	725	7,125%	54,25	242,45%	0,25	10/06/2021
Bs. As. 23 NYL	PBF23	750	5,000%	34,79	284,38%	0,23	15/02/2023
Córdoba 26	CO26	272	7,125%	48,50	28,37%	1,94	27/10/2026
Luz 22 NYL	JUS22	210	8,625%	41,86	83,27%	1,16	20/09/2022
Sta Fe 23 NYL**	SF23D	250	7,000%	68,30	34,55%	1,44	23/03/2023
PBM24	PBM24	1.250	9,125%	34,87	92,70%	1,14	16/03/2024
Salta 24 NYL	SA24D	350	9,125%	48,80	55,04%	1,53	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	41,56	64,32%	1,52	19/08/2024
La Rioja 25 NYL	RF25	300	9,750%	42,93	65,10%	1,41	24/02/2025
T.Fuego 24 NYL	TFU27	190	8,950%	51,54	30,58%	2,07	19/04/2027
Mendoza 24 NYL	PMY24	500	8,375%	3,02	N.A.	N.A.	20/05/2024
Mun. Cord 24 NYL	AJUNCOR2	150	7,875%	51,03	43,07%	1,89	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	48,96	46,91%	1,49	27/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	49,58	43,38%	2,02	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	44,06	41,28%	2,37	09/12/2025
Neuquén 25 NYL	NQUEN25	366	7,500%	48,20	38,24%	2,33	08/04/2025
Córdoba 24 NYL**	CO24D	510	7,450%	50,29	33,83%	2,63	02/09/2024
Bs. As. 27 NYL**	PBJ27	1.750	8,375%	34,80	40,31%	2,80	15/06/2027
CABA. 27 NYL	CABA27	890	7,500%	79,42	14,31%	2,98	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	34,79	40,93%	2,98	18/04/2028
Sta Fe 27 NYL**	SF27D	250	6,900%	58,34	19,87%	4,14	01/11/2027
Córdoba 27 NYL**	CO27D	490	7,125%	49,11	24,20%	4,08	02/08/2027
Par Bs.As. NYL	BLPD	446	4,000%	34,73	35,38%	2,27	15/05/2035



Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
<b>(3) Bs. As. Bonds - Restructuring soon - Payments freeze</b>							
Corporate USD*	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Pan Am 2021	OPNY1	333	7,875%	98,62	11,25%	0,46	07/05/2021
Hipotecario 2020	BHCVO	281	9,750%	95,64	161,07%	0,03	30/11/2020
YPF 2021	YCAFO	1.000	8,500%	87,17	58,69%	0,28	23/03/2021
Telecom 2021**	LCCAO	466	6,500%	94,51	17,36%	0,53	15/06/2021
Transener 2021**	OTR99	101	9,750%	61,42	44,61%	0,60	15/09/2021
CCPC 2020	CRCAO	300	9,500%	76,10	45,69%	0,78	07/12/2021
Gennies 2022**	GNCLCO	500	8,750%	78,32	34,56%	0,95	20/01/2022